

Jackson National Life Insurance Settlement
c/o Claims Administrator
P.O. Box 8526
Philadelphia, PA 19101-8526

FIRST-CLASS MAIL
U.S. POSTAGE PAID
CITY, ST
PERMIT NO. XXXX

If you purchased variable annuities from Jackson National, including Perspective Series, Elite Series, or Retirement Latitude and paid withdrawal or recapture charges when you withdrew funds. your rights may be affected by a class action settlement.

<<Barcode>>

Class Member ID: <<Refnum>>

<<FirstName>> <<LastName>>

<<Address>>

<<Address2>>

<<City>>, <<ST>> <<Zip>>-<<zip4>>

[BARCODE AREA]

The lawsuit, *Cruson v. Jackson National Life Ins. Co.*, claims that Jackson National Life Insurance Company and Jackson National Life Insurance Company of New York (“Jackson”) improperly calculated withdrawal and recapture charges on withdrawals from certain annuities. Jackson denies any wrongdoing.

Who is a Class Member? You are a Settlement Class member if you are or were the purchaser of certain Perspective Series, Elite Series, or Retirement Latitude variable annuities from Jackson and were charged a withdrawal or recapture charge when you withdrew funds from the annuity between January 2, 2009 and January 31, 2021. Visit www.WithdrawalChargeSettlement.com or call 833-644-1599 for complete details.

What are the benefits? The proposed \$8.75 million settlement fund will pay settlement class member claims, attorney fees and costs and the cost of administration. The payment to class members will be pro-rata based on the total amount of withdrawal and recapture charges incurred by each participating settlement class member. Depending on participation, settlement class members can expect to receive approximately 1% of the amount of their withdrawal or recapture charges. No money will revert to Jackson unless the settlement does not become final. The Settlement will also require Jackson to provide additional notice to members of the Class who continue to hold variable annuities sponsored by Jackson.

What are my options? Participate: The **only** way to receive a payment is to provide information online, including an email address and mailing address, no later than May 17, 2021. **Do Nothing:** You will not be eligible for a payment, but you

will be bound by the decisions of the Court and release any potential claim against Jackson. **Opt-Out:** You will not receive a payment, but you will keep the right to sue Jackson at your own expense concerning alleged claims in the case. **Object:** You may write to the Court and explain in detail why you do not like the Settlement. Detailed instructions concerning how to Object or Opt-Out are found on the website. You must follow the instructions carefully. Any Objection must be postmarked no later than April 29, 2021. Any Opt-Out notice must be postmarked no later than May 6, 2021.

The Court will hold a hearing on Thursday, May 27, 2021, at 12 p.m. at the U.S. District Court for the Eastern District of Texas, Paul Brown U.S. Courthouse, 101 E. Pecan St., Sherman, Texas 75090. At this hearing, the Court will consider whether the settlement is fair, reasonable, and adequate and decide whether to approve the settlement and to pay attorney fees and costs of up to \$2.5 million and awards of \$1,000 each to the two class representatives. The attorney fees and costs will be posted on the website after they are filed, no later than July 15, 2021. You may appear at the hearing, at your own expense, but you do not have to appear. If the Court approves the settlement, there may be appeals, which can take time. The settlement website will contain the most up-to-date information about the progress of the litigation.

This is only a summary. For more information visit www.WithdrawalChargeSettlement.com, which contains the Settlement Agreement, a detailed notice, and instructions concerning how to opt-out and object. You may also call 833-644-1599, or write to Out-Out, JNL Withdrawal Charge Settlement, P.O. Box 8526 Philadelphia, PA 19101-8526.

www.WithdrawalChargeSettlement.com

1-833-644-1599